

# Freedom Reinsurance System (FRS)

## Overview

Managing the reinsurance process is one of your most complex and labor-intensive tasks. Whether you deploy FRS on-premises or in a hosted environment, the system gives you a cost-effective method of automating core aspects of this intricate process.

FRS is designed to meet the ceded reinsurance processing needs of property-casualty insurers, from calculating premium and claim cessions to producing the data required for Schedule F. Here are just a few of the ways it can increase productivity, improve accuracy, and enhance your bottom line.

## Increased Productivity

- Consolidates reinsurance accounting and cash management into one area
- Automatically attaches and calculates ceded premium, commissions, losses, reserves and LAE
- Allocates ceded transactions to reinsurers automatically
- Generates Schedule F reports quickly and accurately
- Produces reports easily, so you always know where you stand

## Improved Accuracy

- Treaty and facultative contract management assures consistent application of contract rules
- Error and exception reporting prevents anything from being overlooked or forgotten
- System assures accurate ceding to complicated reinsurance programs such as multi-layered inuring or non-inuring contracts
- Assures compliance through automatic notification of potential reinsurance claims

## Exceptional Flexibility

- User-defined fields allow flexibility and customization in cession calculations and reporting
- Special acceptance overrides can be manually adjusted
- Tailored support tables let you configure the system to achieve your company's unique business objectives
- User-defined mapping utility and direct GL interface facilitate the flow of your data

## Enhanced Profitability

- Real-time review of recoverable balances provide a formal record of payment timeliness
- Better quality information gives you the power to analyze profitability and negotiate lower service fees
- Flexible reporting helps you evaluate the effectiveness of your reinsurance program
- Automation frees your time to be more proactive in reinsurance analysis and forecasting

Call 800-943-2851 or email [solutions@stoneriver.com](mailto:solutions@stoneriver.com) to learn more about the value and benefits of the Freedom Reinsurance System.